



CHINA S&T NEWSLETTER

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The exciting 70 years ushers a new era for China

--Achievements accomplished on the 70th anniversary of the founding of the People's Republic of China



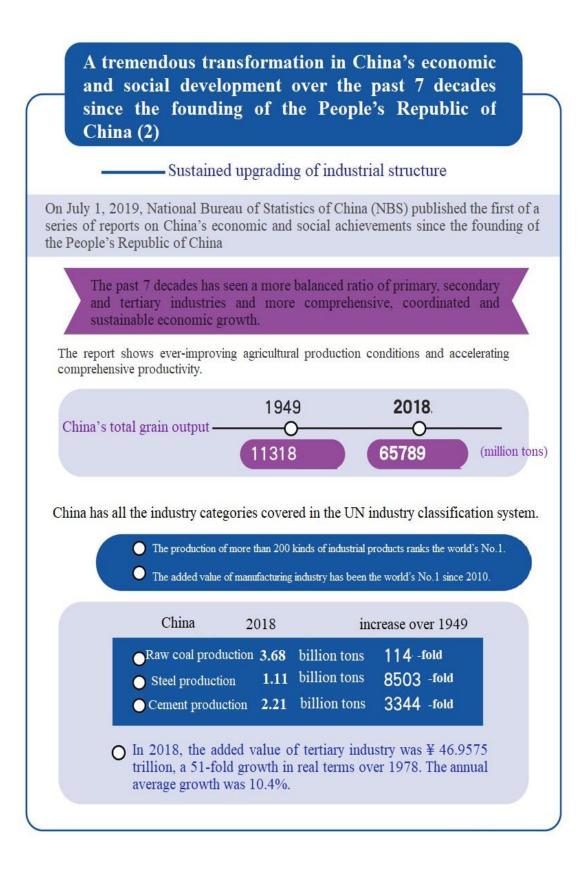
China's Eye of Heaven--FAST, the 500-meter aperture spherical radio telescope

The exciting 70 years ushers a new era for China --Achievements accomplished on the 70th anniversary of the founding of the People's Republic of China

2019 marks the 70th anniversary of the founding of the People's Republic of China. In seven decades, China has gone through an extraordinary journey and forged ahead with phenomenal progress. This is exciting, momentous success whether in the history of the Chinese nation or even the world.

This issue looks at China's great economic and social achievements over the past 7 decades in comprehensive national strength, industrial structure, basic industries and infrastructure, science, education and social programs, and people's life.

A tremendous transformation in China's economic and social development over the past 7 decades since
the founding of the People's Republic of China (1)
—— Historical leaps in comprehensive national strength On July 1, 2019, National Bureau of Statistics of China (NBS) published the first of a series of reports on China's economic and social achievements since the founding of the People's Republic of China
Sustained and rapid economic growth calculated at constant prices
China's GDP grew 175-fold over 1952
Improved financial strength and significant increase in foreign exchange reserves
1951: — 2018 National fiscal revenue ▲ 12.5% 1979-2018 ▲13.6%
By the end of 2018 Balance of foreign exchange reserves ¥ 3.0727 trillion World's No.1 for 13 consecutive years
Higher urbanization level By the end Urbanization rate of permanent residents 59.6% up 41.7% over the end of 1978 of 2018, Urbanization rate of registered residents 43.4% up 8% over the end of 2012
1949 — 2018 number of cities from 132 to 672 annual average growth

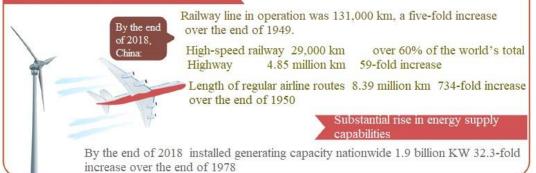


A tremendous transformation in China's economic and social development over the past 7 decades since the founding of the People's Republic of China (3)

A big leap in basic industries and infrastructure

On July 1, 2019, National Bureau of Statistics of China (NBS) published the first of a series of reports on China's economic and social achievements since the founding of the People's Republic of China

Remarkable achievements in transportation



A tremendous transformation in China's economic and social development over the past 7 decades since the founding of the People's Republic of China (4)

- Flourishing science, education and social programs

On July 1, 2019, National Bureau of Statistics of China (NBS) published the first of a series of reports on China's economic and social achievements since the founding of the People's Republic of China

The report shows notable

notable enhancement of S&T and flourishing key achievements

In 2018: gross expenditure on R&D (GERD)

¥ 1.9657 trillion

55.4-fold increase over 1995

2.18% of GDP up 1.61% over 1995 higher than the average level of the first 15 EU member countries



Since 2013, China has been the world's second biggest spender on R&D. The number of R&D personnel has been the world's No.1 for 6 consecutive ye

Invention patent applications have been the world's No.1 for 8 consecutive years.

The report points out that access to education is greatly improved and ranks among medium-to-top level in the world.

In 2018, the number of college students was 28.31 million, a 32-fold increase over 1978.

The length of schooling received by 15-year-olds and above has risen from 5.3 years in 1982 to 9.6 years today.

The report also shows considerable progress in medical care and steady improvement in public health

O The life expectancy of residents increased from 35 years at the beginning of the founding of the People's Republic of China to 77 years in 2018.

O Infant mortality rate fell from 200‰ at the beginning of the founding of the People's Republic of China to 6.1‰ in 2018.

O The health of residents as a whole is better than the average of middle-to-high-income countries.



(Source: Xinhua News Agency)